GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

TR&B Department - Design, Construction, Finance, Operation and Maintenance of Four Lanning of Narketpally – Addanki – Medarametala Road (SH-2) from Km 0.000 to 212.500 in the State of Andhra Pradesh under Public Private Partnership on DBFOT (Toll) Basis - Transfer of 100% change in shareholding in the concessionaire to the M/s Cube Highways - Final approval - Orders - Issued.

TRANSPORT, ROADS AND BUILDINGS (R-V) DEPARTMENT

G.O.Ms.No.30 Dated:01/09/2022

Read the following:-

1. G.O.Ms No.30, TR&B (R-V) Department, Dt:27.06.2018
2. From the Chief Engineer (R&B)SH & Managing Director, APRDC, Vijayawada, Letter No.302/NAM/PPP/2016/Change in Shareholding/101, Dt:06.12.2021.

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ORDER:

In the G.O. 1st read above, Government have accorded " In Principle" approval for the transfer of 100 % change in share holding in the concessionaire to the Cube Highways as per the provisions in Concession Agreement and revision in the project agreements for "Change in Shareholding in the Concessionaire", subject to condition that final approval will be given only after complying with all the recommendations of the Independent Engineer and also complies with all the conditions in the Concession Agreement and the Project Agreements.

2. In the circumstances reported by the Chief Engineer (R&B) SH & MD, A.P.R.D.C., Vijayawada vide reference 2nd read above and after careful examination of the matter, Government hereby accord Final approval of the proposal for the transfer of 100% change in shareholding in the Concessionaire to the M/s Cube Highways as per the provisions in concession agreement and revision in the project agreements for "Change in Shareholding in the Concessionaire" for the length of the Project road in Andhra Pradesh State in the Project of "Design, Construction, Finance, Operation and Maintenance of Four Lanning of Narketpally – Addanki – Medarametala Road (SH-2) from Km 0.000 to Km.212.500 under Public Private Partnership (PPP) on DBFOT (Toll) Basis".

3. The Chief Engineer (R&B) State Highways & Managing Director, APRDC, Vijayawada shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M T KRISHNA BABU
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Chief Engineer (R&B) State Highways & Managing Director,
APRDC, Vijayawada.

Copy to:
The P.S. to Hon'ble Chief Minister of A.P.
The P.S to Hon'ble Minister for R&B, Govt. of A.P.
The P.S to Pri Secretary to Government, TR&B Department.
The Transport, Roads and Buildings (R.II) Dept., Govt. of Telangana, Hyderabad.
Sf/Sc.

//FORWARDED:: BY ORDER//

SECTION OFFICER